

BUSINESS ACUMEN OFFERINGS



Income-Outcome helps managers, sales representatives, operations staff and others understand how they impact the business and their company's bottom line. Participants learn about business by playing a simulation game modeling your sales or service industry. They compete with others to win sales, manage cash flow and run their business for profit. As they play the simulation, they learn how to price products, manage cash flow, manage inventory, fill capacity, and calculate simple business ratios.

OVERVIEW

Participants will take part in a team-based learning approach that teaches the fundamentals of bottom line impact initiatives and "why we are doing what we are doing" so they can drive results.

Our Business Acumen offerings are divided into 5 different simulations to choose from.

Level 1	Builds basic business acumen for all team members
Level 2	Introduces challenges for the team members
Level 3	For managers who analyze, forecast, and plan
Level 4	Simulates more complex sales and marketing challenges for senior executives
Level 5	Focuses on managing a global business

Participants will gain a firm grasp of basic business finance terminology, how the parts of your business are interconnected, and how their actions impact your organization's bottom line.

Let's Talk Business Game Board



APPROACH

Pre-work: An online survey measures the participant's basic knowledge of financial terms and concepts.

Two-Day Workshop: Participants learn business acumen by competing in a board game simulation. This program will provide participants with the ability to:

- Prepare budgets, targets, and forecasts
- Set prices, manage cash flow, sales, costs, and profits
- Prepare operating reports and financial reports
- Target profit opportunities
- Understand simple financial ratios and prioritize and control costs
- Reduce inventories and manage working capital
- Use key takeaways to make your business better

Follow-up and Reinforcement: Ensures your organization supports the use of the new skills

- Interactive emails with answers to the pre-workshop questions and tips on how they can use that information with their customers
- Coaching tips sheets are provided for the sales manager to coach and reinforce the skills learned

PROGRAM OUTCOMES

Income-Outcome helps participants develop the skills to talk the language of business with internal and external customers. In addition, participants make decisions to improve their company's financial position as well as build practical experience in budgeting, forecasting, and measuring performance.

INCOME-OUTCOME: FINANCE FOR AG PROFESSIONALS

<i>Modules: Key Learnings Are ...</i>	<i>Participants Will Be Able To ...</i>
Months 1-6 <i>Introduction and simulation set up</i>	<ul style="list-style-type: none"> • Understand basic financial statements – Income Statement and Balance Sheet • Speak basic finance terminology
Month 7 Teams are on their own to set prices, win orders and manage cash flow, and receive first option to expand operations	<ul style="list-style-type: none"> • Understand cash flow forecast • Understand supply and demand • Understand the difference between cash and profit • Understand strategic planning
Month 8 Teams learn the value of accurate forecasting and setting the right price; teams with accurate forecasts get first choice of business improvements	<ul style="list-style-type: none"> • Set a budget and the right price • Use bottom up and top down budgets • Determine margins required in the market. • Improve your business
Month 9 Teams learn how the improvements impact the business and simple ratio management	<ul style="list-style-type: none"> • Understand how companies set prices • Understand how to use basic ratios (Asset Turnover, ROS, and ROA) to better manage your business
Month 10 -12 Teams make a second improvement to the business; they measure ratio improvement, set business goals and financial metrics, and measure results.	<ul style="list-style-type: none"> • Calculate Ratios (again) • Use the game board to model scenarios and key business metrics • Understand your company's financial statements and structure • Understand asset turnover, ROS, ROA • Understand the What Do You Mean By That? Module
Tie Backs to Your Business Tiebacks to your business and how you can impact your real-life company and the customers you serve	<ul style="list-style-type: none"> • Financially review your business metrics • Review business goals • Prepare an action plan to improve business metrics

ENABLING IMPROVED PERFORMANCE

This program features various performance applications. Reinforcement includes interactive follow-up emails and job aids to help better use business metrics on the job.

MEASUREMENT

NuVue Business Solutions can help measure success of this workshop by tracking key metrics such as increased revenue, decreased costs and improved margins, and asset utilization or other business metrics.

EVALUATION

Organizations that implement Income-Outcome have access to a post class business dictionary with game board images to help understand key business terms that lead to better utilization of the skills learned in the workshop.

This offering, like all others from NuVue Business Solutions, can be customized to reflect your sales environment and business priorities and can be integrated with your sales process.